

LA SALLE CHARTER SCHOOLS, INC.

INFORMATION REQUIRED FOR
STATE PROGRAM REPORTING

June 30, 2022

CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SPECIFIED REQUIREMENTS OF MISSOURI LAWS AND REGULATIONS | 3 |
| SCHEDULE OF SELECTED STATISTICS - UNAUDITED | 4 |
| INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> | 8 |
| SCHEDULE OF FINDINGS AND RESPONSES | 10 |

Independent Accountants' Report on Compliance with Specified Requirements of Missouri Laws and Regulations

Board of Directors
La Salle Charter Schools, Inc.

We have examined La Salle Charter Schools, Inc.'s (the "School") compliance with the requirements of the Missouri laws and regulations regarding accurate disclosure of the School's records of average daily attendance and other statutory requirements as listed in the schedule of selected statistics for the year ended June 30, 2022. Management of the School is responsible for the School's compliance with the specified requirements. Our responsibility is to express an opinion on the School's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis of our opinion.

Our examination does not provide a legal determination on the School's compliance with specified requirements.

In our opinion, the School complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2022.

This report is intended solely for the information and use of management, Board of Directors, Missouri Department of Elementary and Secondary Education, and other audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

St. Louis, Missouri

TBD

La Salle Charter Schools, Inc.
SCHEDULE OF SELECTED STATISTICS – UNAUDITED
JUNE 30, 2022

Entity Number: 115-928

1. **Calendar** (Sections 160.041, 171.029, 171.031, and 171.033 RSMo)

| School Code | Begin Grade | End Grade | Half Day Indicator | Standard Day Length | Days | Hours in Session |
|-------------|-------------|-----------|--------------------|---------------------|------|------------------|
| 3910 | 6 | 8 | - | 7.0000 | 166 | 1,145.0000 |

2. **Attendance Hours**

| School Code | Grade Level | Full-Time | Part-Time | Remedial Hours | Other | Summer School | Total |
|-------------|-------------|--------------|-----------|----------------|-------|---------------|--------------|
| 3910 | 6-8 | 118,474.3900 | - | - | - | 8,821.1668 | 127,295.5568 |

3. **September Membership**

| School Code | Grade Level | Full-Time | Part-Time | Other | Total |
|-------------|-------------|-----------|-----------|-------|--------|
| 3910 | 6-8 | 112.00 | - | - | 112.00 |

4. **Free and Reduced Priced Lunch FTE Count** (Section 163.011(6), RSMo)

| School Code | Free Lunch | Reduced Lunch | Deseg In Free | Deseg In Reduced | Total |
|-------------|------------|---------------|---------------|------------------|--------|
| 3910 | 112.00 | - | N/A | N/A | 112.00 |

La Salle Charter Schools, Inc.
SCHEDULE OF SELECTED STATISTICS – UNAUDITED
JUNE 30, 2022

5. Finance

| | | |
|-----|---|-------------|
| 5.1 | The charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported. | <u>TRUE</u> |
| 5.2 | The charter school maintained complete and accurate attendance records allowing for the accurate calculation and reporting by category of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories: | |
| | Academic Programs Off-Campus | <u>N/A</u> |
| | Career Exploration Program – Off Campus | <u>N/A</u> |
| | Cooperative Occupational Education (COE) or Supervised Occupational Experience Program | <u>N/A</u> |
| | Dual enrollment | <u>N/A</u> |
| | Homebound instruction | <u>N/A</u> |
| | Missouri Options | <u>N/A</u> |
| | Prekindergarten eligible to be claimed for state aid | <u>N/A</u> |
| | Remediation | <u>N/A</u> |
| | Sheltered Workshop participation | <u>N/A</u> |
| | Students participating in the school flex program | <u>N/A</u> |
| | Traditional instruction (full and part-time students) | <u>TRUE</u> |
| | Virtual instruction (MOCAP or other option) | <u>TRUE</u> |
| | Work Experience for Students with Disabilities | <u>N/A</u> |
| 5.3 | The charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations. | <u>TRUE</u> |
| 5.4 | The charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the state FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations. | <u>TRUE</u> |
| 5.5 | As required by Section 162.401, RSMo, a bond was purchased for the organization’s treasurer in the total amount of: | <u>N/A</u> |
| 5.6 | The charter school’s deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo, and the Missouri Financial Accounting Manual. | <u>TRUE</u> |
| 5.7 | The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. | <u>N/A</u> |
| 5.8 | Salaries reported for educators in the October Core Data and Educator School files are supported by complete and accurate payroll and contract records. | <u>TRUE</u> |

La Salle Charter Schools, Inc.
SCHEDULE OF SELECTED STATISTICS – UNAUDITED
JUNE 30, 2022

| | | |
|------|--|------|
| 5.9 | If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected date for the projects to be undertaken. | N/A |
| 5.10 | The charter school published a summary of the prior year’s audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo. | TRUE |
| 5.11 | The district has a professional development committee plan adopted by the Board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. | N/A |
| 5.12 | The amount spent for approved professional development committee plan activities was: | N/A |
| 5.13 | The charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the school website, or other form of social media as required by Section 160.066, RSMo. | TRUE |
| | All above “false answers must be supported by a finding or management letter comment. | |
| | Findings #: N/A | |
| | Management Letter Comment #: N/A | |

6. Transportation (Section 163.161, RSMo)

| | | |
|-----|--|-----|
| 6.1 | The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid. | N/A |
| 6.2 | The charter school’s transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported. | N/A |

La Salle Charter Schools, Inc.
SCHEDULE OF SELECTED STATISTICS – UNAUDITED
JUNE 30, 2022

| | | |
|-----|---|--|
| 6.3 | Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was: | |
| | | ▪ Eligible ADT <u>N/A</u> |
| | | ▪ Ineligible ADT <u>N/A</u> |
| 6.4 | The charter school’s transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year. | <u>N/A</u> |
| 6.5 | Actual odometer records show the total charter-operated and contracted mileage for the year was: | <u>N/A</u> |
| 6.6 | Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was: | |
| | | ▪ Eligible Miles <u>N/A</u> |
| | | ▪ Ineligible Miles (Non-Route/Disapproved) <u>N/A</u> |
| 6.7 | Number of days the charter school operated the school transportation system during the regular school year: | <u>N/A</u> |

All above "False" answers must be supported by a finding or management letter comment.

Findings #: N/A
Management Letter Comment #: N/A



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
La Salle Charter Schools, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of La Salle Charter Schools, Inc., which comprise the statement of assets and net assets – modified cash basis as of June 30, 2022 and the related statements of revenues, expenses and changes in net assets without donor restrictions – modified cash basis and functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated **TBD**.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered La Salle Charter Schools, Inc.'s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of La Salle Charter Schools, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of La Salle Charter Schools, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying *schedule of findings and responses* as item 2022-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether La Salle Charter Schools Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

St. Louis, Missouri

TBD

La Salle Charter Schools, Inc.
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2022

SECTION I – FINANCIAL STATEMENT FINDINGS AND RESPONSES

Finding 2022-001

Condition:

There is currently no accurate summary schedule kept for the School’s federal grants and the School does not track federal expenditures separately in the general ledger.

Criteria:

The School should maintain a summary schedule of grants and maintain separate cost centers (“classes”) for each federal funding source.

Cause:

The School does not prepare a summary schedule of each of its federal grants and does not track federal expenditures separately in the general ledger.

Effect:

There is an increased risk that errors in financial reporting over federal expenditures will not be detected.

Recommendation:

We recommend the School prepare a summary schedule of federal funding and track federal expenditures separately in the general ledger.

Management response: